GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:659
ANSWERED ON:28.07.2005
PERMISSION TO FOREIGN COMPANIES FOR EXPLORATION
Chavan Shri Harischandra Deoram;Maheshwari Smt. Kiran

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) Whether some foreign companies have applied for exploration of petroleum products in the country;

(b) if so, the details thereof; and

(c) the time by which the decision is likely to be taken by the Government in this regard?

Answer

MINISTER OF PETROLEUM & NATURAL GAS AND PANCHAYATI RAJ (SHRI MANI SHANKAR AIYAR)

(a) to (c):- Under the fifth round of New Exploration Licensing Policy (NELP-V), 69 bids for 20 blocks (18 bids for deep water blocks, 7 bids for 2 shallow water blocks and 44 bids for 12 onland blocks) were received. A total of 27 foreign companies and 21 Indian companies (8 public sector undertakings and 13 private sector undertakings) have submitted their bids. The awards have been made on 18 blocks as per details given in Annex. The Production Sharing Contracts will be signed with the awardee companies after finalisatoin of the PSCs..